

DANFORTH & MEIERHENRY, LLP

MARK V. MEIERHENRY
TODD V. MEIERHENRY
SABRINA S. MEIERHENRY
CLINT SARGENT
PATRICK J. GLOVER

September 3, 2008

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Hot Springs School District 23-2
Fall River County, South Dakota
Qualified Zone Academy Bonds, Series 2008

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:ts
Encl.

RECEIVED
SEP 04 2008
S.D. SEC. OF STATE
1827220

**HOT SPRINGS SCHOOL DISTRICT 23-2
QUALIFIED ZONE ACADEMY BOND, SERIES 2008**

BOND INFORMATION STATEMENT

State of South Dakota

SDCL 6-8B-114

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Hot Springs School District 23-2
2. Designation of issue: Qualified Zone Academy Bond, Series 2008
3. Date of issue: August 14, 2008
4. Purpose of issue: Providing funds for capital improvements as specified by 1397E of the Internal Revenue Code
5. Type of bond: Taxable – qualified zone academy bond.
6. Principal amount and denomination of bond: \$250,000
7. Paying dates of principal and interest:

See attached.
8. Amortization schedule:

See attached.
14. Interest rate or rates, including total aggregate interest cost:

See attached.

This is to certify that the above information pertaining to the Qualified Zone Academy Bond, Series 2008 is true and correct on this 14th day of August 2008.

By: 

Its : Business Manager

Hot Springs \$250,000 QZAB Bond with 1.75% Interest Rate
Dated Date = 08/14/2008 **Hot Springs School District** **Delivery Date = 08/14/2008**
Closing 8-14-08

Dates	Term Bond Maturities	Bond Redemptions	Proceeds	Coupon Rate	Yield	Price	Interest Amount	Total Debt Service	Fiscal Year Debt Service
08/14/2009	-	25,000.00	25,000.00	1.750	1.750000	100.000000	4,375.00	29,375.00	-
02/14/2010	-	-	-	-	-	-	1,988.75	1,988.75	31,343.75
08/14/2010	-	25,000.00	25,000.00	1.750	1.750000	100.000000	1,988.75	26,988.75	-
02/14/2011	-	-	-	-	-	-	1,750.00	1,750.00	28,718.75
08/14/2011	-	25,000.00	25,000.00	1.750	1.750000	100.000000	1,750.00	26,750.00	-
02/14/2012	-	-	-	-	-	-	1,531.25	1,531.25	28,281.25
08/14/2012	-	25,000.00	25,000.00	1.750	1.750000	100.000000	1,531.25	26,531.25	-
02/14/2013	-	-	-	-	-	-	1,312.50	1,312.50	27,843.75
08/14/2013	-	25,000.00	25,000.00	1.750	1.750000	100.000000	1,312.50	26,312.50	-
02/14/2014	-	-	-	-	-	-	1,093.75	1,093.75	27,406.25
08/14/2014	-	25,000.00	25,000.00	1.750	1.750000	100.000000	1,093.75	26,093.75	-
02/14/2015	-	-	-	-	-	-	875.00	875.00	26,988.75
08/14/2015	-	25,000.00	25,000.00	1.750	1.750000	100.000000	875.00	25,875.00	-
02/14/2016	-	-	-	-	-	-	656.25	656.25	26,531.25
08/14/2016	-	25,000.00	25,000.00	1.750	1.750000	100.000000	656.25	25,658.25	-
02/14/2017	-	-	-	-	-	-	437.50	437.50	26,093.75
08/14/2017	-	25,000.00	25,000.00	1.750	1.750000	100.000000	437.50	25,437.50	-
02/14/2018	-	-	-	-	-	-	218.75	218.75	25,656.25
08/14/2018	-	25,000.00	25,000.00	1.750	1.750000	100.000000	218.75	25,218.75	-
Total	-	250,000.00	250,000.00				24,062.50	274,062.50	274,062.50
Acc Int	-	-	-				-	-	-
Grand Totals	-	250,000.00	250,000.00				24,062.50	274,062.50	274,062.50
TIC (incl. all expenses) 1.74854223% Average Coupon 1.75000000% Net Eff. Int. Rate (Texas Vernon's) = 1.750000% (with Adjstmt of \$0.00).									
TIC (Arbitrage TIC) 1.74854223% Average Life (yrs) ... 5.50 IRS Form 8038-G NIC = 1.750000% (with Adjstmt of \$0.00).									
Bond Years 1.375.00 WAM (yrs) 5.500000 NIC = 1.750000% (with Adjstmt of \$0.00).									